

Workshop, Scientific co-organization: Bruno de Conti (Visiting Professor at IHEAL;  
Associate Professor at University of Campinas, Brazil);  
Betty Espinosa ( Flacso-Ecuador);  
Jonathan Marie (IHEAL-CREDA, Sorbonne Nouvelle University)

# **(DE)DOLLARIZATION**

**DYNAMICS,  
CHALLENGES  
AND CONSEQUENCES**

**14 avril 2026**

**2pm / 7 pm**

**Paris time**

**on line, on site**

**Open to everyone**

Participation in this workshop is open, whether in person at the MSH-Paris Nord or online. This hybrid format allows colleagues who are not in Paris to participate. A link will be shared shortly.

To participate, please contact Jonathan Marie [jonathan.marie@sorbonne-nouvelle.fr](mailto:jonathan.marie@sorbonne-nouvelle.fr)

This first workshop is linked to two other events (a second workshop is scheduled for May 18, 2026; and a closing symposium in October) and aims to promote the constitution of an international and interdisciplinary research group on the phenomena of dollarization as well as de-dollarization taking place in the world economy.

Several trends are at work, sometimes contradictory, linked to geopolitical tensions and ongoing reconfigurations of the global economy, but also to the development of crypto-assets – particularly stablecoins, which are usually backed by the dollar.

These dynamics are relatively understudied even though they have significant implications for the organization of monetary and financial systems and consequently for the policies pursued and the capacity to finance the ecological transition, limit inequalities, conduct social policies or transform production systems.

During these events, several case studies will be presented, as well as theoretical reflections, in order to allow for a better understanding of the current events and the consequences of these phenomena.



# Program

April 14th (2pm / 7pm):

• **14h Introduction: Contemporary dynamics of the dollar in the International Monetary and Financial System**

Bruno De Conti & Jonathan Marie

• **14h15 Dollarization in Latin America: current trends**

Jonathan Marie, IHEAL-CREDA, Université Sorbonne Nouvelle  
*Milei and Trump strong enough to deal with a dollarized economy?*

Grace Llerena, Flacso Ecuador

*Liquidity Preference and Growth Constraints in Dollarized Economies: The Case of Ecuador*

Vincent Arpoulet, CREDA-Université Sorbonne Nouvelle

*From financial dollarization to Bolivianization : how to break with the dollar in an extractivist context?*

• **15h45 Dollarization in Africa**

Pathou Kavena, Central Bank of Congo, Pacte-University Grenoble Alpes  
*An institutionalist reading of the dollarization of the Congolese economy*

Ndongo Samba Sylla, Head of Research and Policy, Africa (IDEAs)

*The CFA zone big monetary split: Maintaining a euro standard in a dollar dominated trade and financial system*

4:45pm Coffee break

• **17h15 Economic policy in dollarization**

Jean-François Ponsot, Pacte-Université Grenoble Alpes  
*The Political Economy of Domestic Dollarization*

Florencia Fares, CONICET-CIMaD-UNSAM and IIEP-UBA

*Real dollarization, currency substitution, and inflation control*

• **18h30 Conclusion**

Bruno De Conti, *The de-dollarization efforts of the BRICS*

## MSH Paris Nord

20, avenue George Sand

93210 La Plaine St-Denis

Metro Line 12 Front Populaire, exit 3

<https://www.mshparisnord.fr/plan-telephone-adresse/>

## Information and registration

[jonathan.marie@sorbonne-nouvelle.fr](mailto:jonathan.marie@sorbonne-nouvelle.fr)

